



At the center of Colorado's Technology Corridor

Community Profile

May 2011

Longmont Area Economic Council Mission Statement

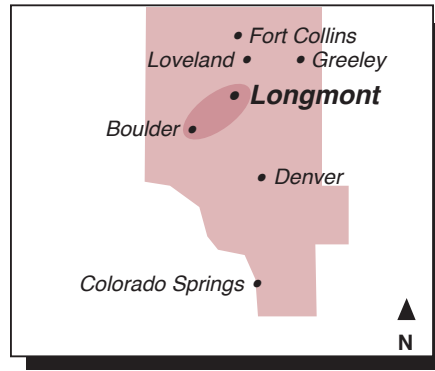
The Longmont Area Economic Council is a private, non-profit organization whose mission is to "enhance the economic well-being of the Longmont area by actively supporting the creation and preservation of quality, primary jobs."

Overview

The Longmont Area Economic Council is charged with securing the economic future of the Longmont area. We do so by assisting the primary industries that comprise our economic base. In addition to this assistance to existing industry, we also attract new industry to the Longmont area to better diversify and sustain our local economy.

The services we provide include real estate information on available buildings and properties, community information on demographics, taxes, workforce, utilities, etc., liaison and advocacy to local and state governments, business assistance packages, specialized studies/surveys (labor migration, primary wage levels, job creation, etc.), networking with business and industry and working to improve the business climate of the Longmont area.

Location



Distance & Direction to Major Cities

	Highway Miles	
DENVER	35	South
BOULDER	15	Southwest
FORT COLLINS	40	North
LOVELAND	18	North
GREELEY	40	Northeast
COLORADO SPRINGS	105	South
GRAND JUNCTION	276	West

Incentives

The City of Longmont offers sales and use tax incentives on equipment used in manufacturing and research and development. It also offers incentives on personal property taxes or building permit fees.

- Manufacturing equipment is permanently exempt from local sales and use taxes.
- R&D equipment is exempt from sales and use tax for up to 5 years from start of business.
- Personal property tax or building permit fee rebates (the company's choice) are available to companies that meet specific job creation and community objective requirements.

For more details on available incentives visit www.longmont.org

Population

	City of Longmont	Boulder County	Metro Denver (Including Boulder County)
1950	8,099	48,296	260,088
1960	11,489	74,254	451,999
1970	23,209	131,889	737,622
1980	42,942	189,625	1,089,860
1990	51,288	227,544	1,905,649
1994	56,102	247,775	2,051,400
1996	58,173	260,500	2,129,325
1997	60,036	266,100	2,160,000
1999	65,308	282,900	2,297,782
2000	71,093	291,288	2,351,083
2003	79,321	280,501	2,514,123
2004	81,169	290,588	2,567,392
2005	82,798	284,996	2,600,000
2006	84,636	294,045	2,600,000
2007	85,762	294,045	2,700,000
2008	86,194	294,045	2,734,483
2009	86,303	303,482	2,855,677
2010	86,270	294,567	2,868,412



Electricity

Source: City of Longmont Power & Communications.

Community owned generation and distribution facilities provide reliable, low-cost, environmentally responsible electricity from Platte River Power Authority.

Residential:

Service charge = \$7.20/month

Energy Charge = 0-750 kWh, \$0.0635/kWh; 751-1500 kWh, \$0.0696/kWh; 1501 and above kWh, \$0.0777/kWh.

Small Commercial (Demand under 50 kW/month):

Service charge = \$11.50/month; Energy Charge = \$0.0686/kWh

Large Commercial (Demand from 50 to 800 kW/month):

Service charge = \$29.00/month

Demand charge = \$12.95/kWh; Energy Charge = \$0.0280/kWh

Industrial (Demand 800 kW/month and above)

Various rate formats available under tariff or contract.

Telecommunications

Residential, business, local, long distance, Internet, high-speed data, wireless and other telecommunications services are available from several providers including AT&T, Comcast, Qwest Communications, RidgeviewTel and Skybeam.

City of Longmont Power & Communications operates a municipal fiber ring with dark fiber for lease and co-location facilities available.

Water

Source: City of Longmont

Small commercial users:	\$2.42/1,000 gallons
Large commercial users:	\$1.85/1,000 gallons
Average daily flow:	14.51 million gallons/day
Peak flow:	29.85 million gallons/day
System capacity:	47 million gallons/day

Additional monthly charge for:	2" meter:	\$8.86/month
	4" meter:	\$25.80/month
	6" meter:	\$50.23/month

Natural Gas

Source: XCEL Energy

Commercial:	Residential:
Service charge: \$20.00/month	Service charge: \$10.00/month
Usage charge: \$0.13111/therm	Usage charge: \$0.09418/therm
Monthly minimum: \$20.00	Monthly minimum: \$10.00

Wastewater

Source: City of Longmont

Monthly customer charge: \$7.56/month + \$2.67 per 1,000 gallons	
Average daily flow:	7.21 million gallons/day
Peak flow:	15.2 million gallons/day
System capacity:	31 million gallons/day

Transportation

Air Service:	Denver International Airport (Denver); Longmont Municipal Airport—75 x 4,800 ft. runway
Truck Service:	Eight (8) common carriers provide service to Longmont. Two (2) have terminal facilities in Longmont.
Highway Routes:	Interstate 25, U.S. Highway 287, CO Highway 119, CO Highway 66
Rail Service:	Burlington Northern and Great Western.
Bus Service:	Inner-City and Metro: Regional Transportation District (RTD) Fare: \$1.00.

Education

Elementary Schools:	25
Secondary Schools:	18
Student Enrollment	27,379
Vocational Schools:	1; Career Development Center
Certification of Teachers:	State requirement
Private Schools:	4
Charter Schools:	5
Alternative Schools:	2
High School Graduation Rate:	85.5%

2010 Standard Test Scores:

	St. Vrain Valley	Colorado	National
ACT	20.2	19.4	21.0

Colleges and Universities

Community Colleges:

Front Range Community College - Boulder County Campus in Longmont
2010 Enrollment: 5,399

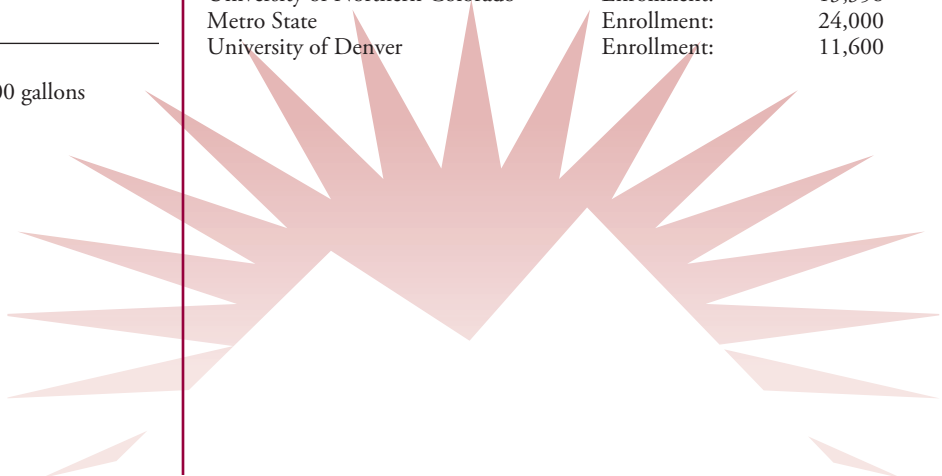
Aims Community College
Community College of Denver
Red Rocks Community College
Arapahoe Community College

Universities:

University of Colorado at Boulder	
2010 Enrollment:	28,572
2010 Degrees awarded:	
Bachelors	7,230
Masters	734
Doctorates/Professionals	378

Other Universities Within a 50-mile Radius of Longmont:

Colorado School of Mines	Enrollment:	4,500
Colorado State University	Enrollment:	12,358
University of Northern Colorado	Enrollment:	13,358
Metro State	Enrollment:	24,000
University of Denver	Enrollment:	11,600





Major Employers in the Boulder/Longmont Area

Firm	Product	Employees
IBM Corporation	Software, hardware development	2,800
Covidien	Medical device manufacturer	2,300
Level3 Communications	Internet based communications	2,000
Oracle	Network computer systems	1,850
Ball Corporation	Aerospace systems & metal containers	1,677
Seagate Technology	Computer disk drives	1,160
Intrado	911 Database & mapping services	807
Hunter Douglas	Window coverings	792
Amgen	Biopharmaceuticals	771
Lockheed Martin	Global security company	680
FAA	Aviation control center	566
DigitalGlobe	Satellite imagery	562
Crocs	Croc shoes	425
McLane Western	Grocery distribution center	406
Butterball, LLC	Value added turkey products	360

Other Major Employers on the Colorado Northern Front Range

Firm	Product	Employees
JBS Swift	Meat processing & transportation	2,960
Kodak Colorado	Photographic products	1,650
Hewlett Packard	Technology product design	1,088
Woodward Governor	Speed controls	1,088
Vestas Blades America	Wind turbine blades	1,060
Star Tek, Inc.	Outsourcing service provider	906
Hach Company	Water testing manufacturing	741
Anheuser Busch	Brewery	630
Advanced Energy	Semiconductor components	520
Agilent Technologies	Test & measurement equipment	384

Labor Force/Employment

	Boulder County	Metro Denver
Labor Force	173,289	1,554,220
Nat. Resources/Mining & Const.	5,218	78,568
Manufacturing	15,324	77,170
Trade, Transp. & Utilities	22,452	258,965
Information	8,654	53,930
Financial	4,836	70,631
Professional & Business	30,727	259,963
Education & Health	35,031	255,648
Leisure & Hospitality	17,594	147,437
Other	14,069	144,415
Government	7,857	77,131
Total Employment	161,762	1,423,858

(Unemployment 7.65% as of September, 2010)

Entry Level Wages for Selected Occupations

Occupation	Boulder / Longmont Average
Production Worker	\$ 14.62/hr.
Secretary - Executive	21.76/hr.
Machinist	19.40/hr.
Electrical Engineer	39.71/hr.
Assembler	13.38/hr.
Computer Specialist	37.33/hr.
Janitor	11.13/hr.
Sheet Metal Worker	19.59/hr.
Truck Driver - Heavy	19.81/hr.

Taxes

Corporate Income Tax:

4.63% of Colorado taxable income.

Colorado has abolished the worldwide unitary method of allocating corporate income for taxing purposes. Colorado also offers a 1% investment tax credit, up to a maximum of \$1,000.

Personal Income Tax:

4.63% of Colorado taxable income.

Sales and Use Tax:

2.9% State, 3.275% City, 1.0% Regional Transportation District, .20% culture and .80% open space for a total of 8.175%.

Exemption: Both Longmont and the State of Colorado exempt machinery and equipment (used in manufacturing) purchases from the state 2.9% sales/use tax, and Longmont 3.275% sales/use tax.

Unemployment Insurance:

New employer standard = 1.7% of each person's wages up to the first \$10,000.

Workers Compensation:

Based on payroll and subject to industry type.

Property Taxes:

Property is assessed at 29% for industrial/commercial of actual value and 7.96% for residential. (Actual assessment average 10% to 15% of current market value). Inventories are exempt from property taxation.

Mill Levies:

Boulder County	24.645
St. Vrain Valley School District	46.837
NC Water & Conservancy	1.000
City of Longmont	13.420
St. Vrain Lefthand Water District	<u>0.184</u>
Total Mill Levy	86.086

Government

Form of City Government:

The Mayor and City Council are elected and the City Manager is appointed by the City Council.

County Government:

Three (3) elected commissioners who serve 4-year terms.

National Rankings

- Highest educated population – **Forbes Magazine**
- Boulder-Longmont is 1st in Concentration of Software Workers per 1,000 - **SIIA**
- 3rd in Concentration of High Tech Workers – **AeA 2010**
- Top 100 Places to Live - **Money Magazine - 2008**



Climate

	Average High	Average Low	Mean
Coldest Month - December	43.5°	18.5°	31.0°
Hottest Month - July	88.0°	59.0°	73.5°

Annual Average Precipitation:	12.09"
Average Annual Heating Degree Days:	5,288
Annual Average Snowfall:	45.9"
Average Annual Cooling Degree Days:	717

Latitude:	40° 10°
Longitude:	105° 04°
Elevation:	4,979 Feet
Area within city limits:	22 square miles

Community Services

Hospitals: 1; Totals Beds: 201

Doctors/Dentists: 406

Assisted Care / Retirement Communities: 17

Number of Churches: 74

Library: Longmont Public Library

Golf Courses: 4 (3 public)

Community & Neighborhood Parks: 28

Number of Hotel/Motel Rooms: 834

District & Nature Areas: 8

Greenways: 7

Shopping Centers:

1 major regional center

15 neighborhood and convenience centers

News Media — www.timescall.com

Major newspaper, Times Call; Circulation: 19,759 (weekdays), 21,378 (Sundays)

Cultural Attractions:

The Longmont Symphony Orchestra

The Longmont Theatre Company

The Longmont Museum

Vance Brand Civic Auditorium

Rocky Mountain National Park

Within driving distance of 29 ski areas

Within the Denver metro area, attractions include: professional sports, museums and many performing arts centers.

For more attractions visit the Longmont Area Visitors Association at www.visitlongmont.org.

Directory

Site Selection/		
Existing Business	Longmont Area Economic Council	(303) 651-0128
Permits/Codes	City of Longmont	(303) 776-6050
	Boulder County	(303) 441-3925
Residential	Longmont Assn. of Realtors	(303) 772-5555
New Residential	Builders Association	(303) 691-2242

For Further Information, Contact



528 Main Street
Longmont, Colorado 80501
(303) 651-0128
www.longmont.org

Longmont Sales & Use Tax Collections

2002	\$37,213,822
2003	\$37,306,182
2004	\$39,581,388
2005	\$40,194,434
2006	\$41,278,311
2007	\$46,175,457
2008	\$46,112,645
2009	\$42,685,006
2010	\$44,575,667

Demographics

Ethnicity

White	93.0%
African American	0.9%
Asian/Pacific Islander	2.6%
Other	3.5%

Hispanic Ethnicity	22.1%
Not of Hispanic Ethnicity	77.9%

2010 Average Family Income: \$79,024

Labor Migration Rate (number of employees who live and work in their community):

Longmont	38.7%
Boulder	33.3%
Lafayette	8.9%
Broomfield	24.9%
Louisville	12.5%
Superior	15.4%
Erie	40.2%