



Longmont Area Economic Council
Economic Update
September 2011

Primary Employers

3rd Quarter 2011

Currently we have 208 primary employers in the Longmont area.

~ 14 new companies: Anew Green, CPU Technology, Digital Data Services, Honeybee Robotics, Ericsson, MedPro Imaging, Precision Solutions, WesTech eSolutions, Microsoft, Funovation, Select Energy Services Acertara Acoustic Laboratories, SanDisk and Surfatek which represent 118 new jobs to-date in 2011.

~ 7 companies have closed or relocated their operation out of Longmont to-date in 2011 resulting in a loss of 277 positions. Those companies are BMGI Corporation, DataPlay, Madhava Honey, Toshiba America, Sunrise Medical, GasCap, and Unisyn Medical.

~ 42 existing companies have added employees to their operation to date in 2011 resulting in 388 new jobs.

~ 18 existing companies have cutback employment to date in 2011 resulting in a loss of 303 jobs.

This gives us a **net loss** of **74** primary jobs to date in 2011.

Real Estate Vacancy

~ Through the end of the third quarter 2011, our real estate vacancy is **12.8%** with 1.06 million square feet available.

~ Through the end of the third quarter 2010, our real estate vacancy was 15.8% with 1.38 million square feet available.

Net space absorbed from primary employer activity through the third quarter 2011 is a **negative 14,256** square feet. This compares to 10,989 square feet occupied for same time period 2010. Note that these numbers reflect only facilities that are ready for occupancy.

Prospect Activity

~ During the third quarter of 2011, the Longmont Area Economic Council worked with **13** new prospects for a total of **43** year to date.

~ During the third quarter of 2010, the Longmont Area Economic Council worked with 10 new prospects for a total of **35** year to date.