



Longmont Area Economic Council
Economic Update
March 2010

Primary Employers

1st Quarter 2010

Currently we have 196 primary employers in the Longmont area.

~ 1 new company: Goliath Systems which represent 6 new jobs to-date in 2010.

~ 4 companies have relocated or closed their operation out of Longmont resulting in a loss of 17 positions to-date in 2010. Those companies are Earthmap Solutions, ExcelStor Technology, AgInfoLink, and Monolithic Sculptures.

~ 23 existing companies added employees to their operation to-date in 2010 resulting in 172 new jobs.

~ 18 existing companies cutback employment to-date in 2010 resulting in a loss of 262 jobs.

This gives us a **net loss** of **101** primary jobs to-date in 2010.

Real Estate Vacancy

~ Through the end of the first quarter 2010, our real estate vacancy is **15.5%** with 1.34 million square feet available.

~ Through the end of the first quarter 2009, our real estate vacancy was 13.2% with 1.11 million square feet available.

Net space absorbed from primary employer activity through the first quarter 2010 is a **negative 60,412** square feet. This compares to +91,612 square feet absorbed for same time period 2009. Note that these numbers reflect only facilities that are ready for occupancy.

Prospect Activity

~ During the first quarter of 2010, the Longmont Area Economic Council worked with 13 new prospects.

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