



Longmont Area Economic Council
Economic Update
June 2011

Primary Employers

2nd Quarter 2011

Currently we have 205 primary employers in the Longmont area.

~ 11 new companies: Anew Green, CPU Technology, Digital Data Services, Honeybee Robotics, Ericsson, MedPro Imaging, Precision Solutions, WesTech eSolutions, Microsoft, Funovation and Select Energy Services which represent 74 new jobs to-date in 2011.

~ 5 companies have closed or relocated their operation out of Longmont to-date in 2011 resulting in a loss of 214 positions. Those companies are BMGI Corporation, DataPlay, Madhava Honey, Toshiba America and Sunrise Medical.

~ 38 existing companies have added employees to their operation to date in 2011 resulting in 243 new jobs.

~ 16 existing companies have cutback employment in to date in 2011 resulting in a loss of 109 jobs.

This gives us a **net loss** of **6** primary jobs to date in 2011.

Real Estate Vacancy

~ Through the end of the second quarter 2011, our real estate vacancy is **13.1%** with 1.10 million square feet available.

~ Through the end of the second quarter 2010, our real estate vacancy was 15.6% with 1.36 million square feet available.

Net space absorbed from primary employer activity through the second quarter 2011 is a **negative 3,537** square feet. This compares to 12,702 square feet occupied for same time period 2010. Note that these numbers reflect only facilities that are ready for occupancy.

Prospect Activity

~ During the second quarter of 2011, the Longmont Area Economic Council worked with **16** new prospects for a total of **30** year to date.

~ During the second quarter of 2010, the Longmont Area Economic Council worked with 11 new prospects for a total of **25** year to date.