



Longmont Area Economic Council
Economic Update
June 2010

Primary Employers

2nd Quarter 2010

Currently we have 199 primary employers in the Longmont area.

~ 6 new companies: American Recreation Products, Goliath Systems, Niwot Technologies, Parascript, Synapse Design and TerraLUX which represent 119 new jobs to-date in 2010.

~ 6 companies have relocated or closed their operation out of Longmont resulting in a loss of 21 positions to-date in 2010. Those companies are AgInfoLink, BioHarmony Corporation, Earthmap Solutions, ExcelStor Technology, Knowledge Forge, and Monolithic Sculptures.

~ 36 existing companies added employees to their operation to-date in 2010 resulting in 242 new jobs.

~ 18 existing companies cutback employment to-date in 2010 resulting in a loss of 168 jobs.

This gives us a **net gain** of **172** primary jobs to-date in 2010.

Real Estate Vacancy

~ Through the end of the second quarter 2010, our real estate vacancy is **15.6%** with 1.36 million square feet available.

~ Through the end of the second quarter 2009, our real estate vacancy was 14.5% with 1.23 million square feet available.

Net space absorbed from primary employer activity through the second quarter 2010 is a **positive 12,702** square feet. This compares to +19,001 square feet absorbed for same time period 2009. Note that these numbers reflect only facilities that are ready for occupancy.

Prospect Activity

~ During the second quarter of 2010, the Longmont Area Economic Council worked with 12 new prospects for a total of **25** year to date.

~ During the second quarter of 2009, the Longmont Area Economic Council worked with 14 new prospects for a total of 26 year to date.