



Longmont Area Economic Council  
Economic Update  
December 2011

**Primary Employers**

**4th Quarter 2011**

Currently we have 208 primary employers in the Longmont area.

~ 18 new companies: Anew Green, CPU Technology, Digital Data Services, Honeybee Robotics, Ericsson, MedPro Imaging, Precision Solutions, WesTech eSolutions, Microsoft, Funovation, Select Energy Services Acertara Acoustic Laboratories, SanDisk, Surfatek, Essette Inc., MDA Information Systems, RapidPro Manufacturing and Sundrop Fuels which represent 194 new jobs in 2011.

~ 11 companies have closed or relocated their operation out of Longmont in 2011 resulting in a loss of 667 positions. Those companies are BMGI Corporation, DataPlay, Madhava Honey, Toshiba America, Sunrise Medical, GasCap, Unisyn Medical, Butterball, Colorado Precision Plating, Lighthouse Ventures, and Sangat Precision Machining.

~ 72 existing companies added employees to their operation in 2011 resulting in 800 new jobs.

~ 47 existing companies cutback employment in 2011 resulting in a loss of 420 jobs.

This gives us a **net loss** of **93** primary jobs in 2011.

**Real Estate Vacancy**

~ Through the end of the fourth quarter 2011, our real estate vacancy is **17.4%** with 1.49 million square feet available.

~ Through the end of the fourth quarter 2010, our real estate vacancy was 14.6% with 1.26 million square feet available.

Net space absorbed from primary employer activity through the fourth quarter 2011 is a **negative 370,253** square feet. Note that 389,452 square feet represents the Butterball facility closing. This compares to 7,444 square feet occupied for same time period 2010. Note that these numbers reflect only facilities that are ready for occupancy.

**Prospect Activity**

~ During the fourth quarter of 2011, the Longmont Area Economic Council worked with **12** new prospects for a total of **52** for 2011.

~ During the fourth quarter of 2010, the Longmont Area Economic Council worked with 10 new prospects for a total of **45** year to date.